



**Public Health**

**BY-LAW NO. 7**

**BEING A BY-LAW RELATING TO BORROWING BY**

**THE BOARD OF HEALTH FOR**

**WELLINGTON-DUFFERIN-GUELPH**

**HEALTH UNIT**

**(HEREINAFTER REFERRED TO AS THE "BOARD")**

**BY-LAW NO. 7**

**AUTHORIZATION FOR THE BOARD TO BORROW AND GIVE SECURITY**

The Board of the Wellington-Dufferin-Guelph Health Unit (hereinafter the "Health Unit") may:

- (a) borrow money upon the credit of the Health Unit in such amounts and on such terms as may be approved by the Board by obtaining loans or advances or by way of overdraft or otherwise;
- (b) give security for money borrowed;
- (c) authorize the Medical Officer of Health and Chief Executive Officer to exercise this power on behalf of the Board to such extent and in such manner as the Board may determine by resolution.

provided that any such action is approved by a majority resolution of the Board at an open meeting, and further that any such action is in accordance with Board policies and procedures, and any applicable statutory requirements contained in municipal, provincial and federal legislation.

**ENACTED** this 4<sup>th</sup> day of April, 2012

**WITNESS** the seal of the Board.

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Chair

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Secretary-Treasurer

**DIRECTORS RESOLUTION MAKING AND CONFIRMING**

**BE IT RESOLVED THAT** By-Law Number 7 being a By-Law relating to the borrowing of the Board be and the same is hereby made as a By-Law of the Board and the Chair and the Secretary-Treasurer be and they are hereby authorized to sign the By-Law.

**THE UNDERSIGNED**, being all the directors of the Board hereby sign the foregoing resolution pursuant to the provisions of the *Health Protection and Promotion Act* (Ontario).

**DATED** the 4<sup>th</sup> day of April, 2012

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Chair

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Secretary-Treasurer

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